

Title of Report	CAPITAL STRATEGY, TREASURY MANAGEMENT STRATEGY AND PRUDENTIAL INDICATORS 2024/25	
Presented by	Councillor Nick Rushton Corporate Portfolio Holder PH Briefed <input type="checkbox"/> Yes	
Background Papers	Capital Strategy, Treasury Management Strategy and Prudential Indicators – Council 23 February 2023 Draft Capital Strategy, Treasury Strategy and Prudential Indicators – Cabinet 9 January 2024 Draft Minutes of the Corporate Scrutiny Committee – 4 January 2024	Public Report: Yes Key Decision: Yes
Financial Implications	The report sets out the annual update of the core strategies which underpin the council's approach to managing its capital investment. Signed off by the Section 151 Officer: Yes	
Legal Implications	There are no direct legal implications arising from this report. Signed off by the Monitoring Officer: Yes	
Staffing and Corporate Implications	For Cabinet to approve the draft 2024/25 Capital Strategy, Treasury Management Strategy and Prudential Indicators for statutory consultation. Signed off by the Head of Paid Service: Yes	
Purpose of Report	For Cabinet to review the 2024/25 Capital Strategy, Treasury Management Strategy and Prudential Indicators and recommend to Council for approval.	
Reason for Decision	To meet the requirements of the Chartered Institute of Public Finance and Accountancy (CIPFA) Prudential Code for Capital Finance in Local Government.	
Recommendations	THAT CABINET: 1. ENDORSES THE ATTACHED COUNCIL REPORT (APPENDIX A) AND RECOMMENDS IT TO COUNCIL FOR APPROVAL AT ITS MEETING ON 22 FEBRUARY 2024.	

	<p>2. DELEGATES AUTHORITY TO THE SECTION 151 OFFICER, IN CONSULTATION WITH THE CORPORATE PORTFOLIO HOLDER TO MAKE AMENDMENTS TO THE COUNCIL REPORT PRIOR TO CONSIDERATION AT COUNCIL ON 22 FEBRUARY 2024.</p>
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1.0 BACKGROUND

- 1.1 The 2024/25 Capital Strategy, Treasury Management Strategy and Prudential Indicators are due to be approved by Council on the 22 February 2024.
- 1.2 Cabinet is requested to review the Council Report Capital Strategy, Treasury Management Strategy and Prudential Indicators (Appendix A) and recommend it to Council for approval.
- 1.3 Delegation is also sought to enable the Section 151 Officer, in conjunction with the Corporate Portfolio Holder, to make amendments to the Council report prior to consideration at Council on 22 February 2024.

Policies and other considerations, as appropriate	
Council Priorities:	The Capital Strategy and Treasury Management Strategy Statement help the Council achieve all its priorities:
Policy Considerations:	None
Safeguarding:	Not applicable
Equalities/Diversity:	Not applicable
Customer Impact:	Not applicable
Economic and Social Impact:	Not applicable
Environment, Climate Change and Zero Carbon:	The Council aims to be a responsible investor and will consider environmental, social and governance (ESG) issues when investing. Where practical, when making investment decisions ESG will be considered and counterparties with integrated ESG policies and commitments to carbon.
Consultation/Community/Tenant Engagement:	Draft Budget: Corporate Scrutiny Committee – 04/01/24 Cabinet – 09/01/24 Public consultation between 10 January and 23 January 2024 Parish and town councils, trade unions and the Federation of small business between 10 January and 23 January 2024
Risks:	Borrowing and investment both carry an element of risk. This risk is moderated through the adoption of Treasury and Investment Strategies, compliance

	with the CIPFA Code of Treasury Management and the retention of Treasury Management advisors (Arlingclose) to offer expert advice
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